



THE FLORIDA STATE UNIVERSITY  
DIVISION OF STUDENT AFFAIRS  
*Office of the Vice President for Student Affairs*

To: FSU Student Senate

From: Dr. Amy Hecht, Vice President for Student Affairs

CC: Dr. Felicia Williams, Director, Student Engagement  
Dr. Brandon Bowden, Associate Vice President for Student Affairs  
Nimna Gabadage, Student Body President

Date: November 30, 2022

Subject: Bill 87: Statute Revision

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The purpose of this memo is to follow up on Bill 87: statute revisions to codify Activity and Service Fee Reserves allocations process.

By the authority vested in me as Vice President of Student Affairs of Florida State University, under the provisions of Section 402.2 of the Student Body Statutes, I do hereby veto and transmit my objections to Senate Bill 87, enacted during the 74<sup>th</sup> Session of the Student Senate of the Florida State University Student Government Association.

Bill 87 makes a recommendation to keep a minimum of \$250,000 in reserve and sweep all remaining funds for spending. That is entirely too low based on Florida Division of Bond Finance and best practices. I am therefore vetoing this bill.

The A&S Reserve account minimum should be at least 15% of the A&S budget (\$2,192,316). If guidance of the Florida Division of Bond Finance was followed the minimum would be 20%. That guidance is a reasonable and prudent level for all Florida State University reserves, the minimum would be \$2,923,088. However, given the current budgetary challenges faced, I am open to compromising on a 15% reserve allocation, rather than 20%.

For the purposes of budgeting for FY24, Student Senate was informed they should use the numbers from FY23 (\$14,615,441). We were later informed that the estimate was inaccurate because it overstated enrollment by including those at Panama City campus. If correct enrollment (1,118,504) was used for FY23, starting budget would have been \$14,383,961. If correct enrollment (1,107,096) was used for FY24, starting budget would have been \$14,237,255. However, instead of requiring any budget cuts in FY23 or requiring further reduction in FY24, the reserve account could be used to cover overspending should the need arise.