



## 72<sup>ND</sup> STUDENT SENATE Senate Resolution

Resolution #: 23

**Primary Sponsor:** Leckie and Villacorta

**Co-Sponsor(s):** Daraldik and Cohen

**Whereas:** The Florida Auditor General issued a report on February 2nd, 2019 detailing the publicly available financial information of Florida State University and its endowment and,

**Whereas:** The Florida Auditor General's report found that the value of Florida State University's total investments is above \$700,000,000 and,

**Whereas:** Florida State University's investments include securities, positions in mutual and hedge funds, and private equity funds and,

**Whereas:** The way in which Florida State University invests its endowment affects the students, professors, alumni, and image of the University and,

**Whereas:** The work of the Office of Student Sustainability, the joint FSU-FAMU Energy and Sustainability Center, the Sustainable Campus Initiative, and other sustainable research endeavors could be undermined by the way the endowment is invested and,

**Whereas:** The administration of respected universities across the country, including Yale University, Harvard University, Princeton University, Tufts University, and others have been accused of acting hypocritically due to certain investment practices in contrast to the research and activist pursuits of students and professors and, therefore;

**Therefore, be it resolved by the Seventy-second Student Senate at Florida State University that:** While the Student Senate understands that members of the Florida State University Board of Trustees act as fiduciaries, the board should consider the moral and ethical implications of the investments of the endowment, and,

**Be it further resolved that:** the Florida State University Board of Trustees consider investments that promote clean energy, social justice, responsible business practices, and other investments that complement, rather than contradict, the work of students and professors and,

**Be it further resolved that:** This resolution be sent to the following:

Evan Steinberg, Student Body President and University Trustee

Jack Denton, Student Senate President

Michael Williams, Associate Vice President for Finance and Administration

Ed Burr, Chair of the Florida State University Board of Trustees

John Thrasher, President of Florida State University

Peter H. Collins, Chair of the Investment Committee of the Florida State University Foundation Board of Trustees

OFFICIAL:

  
Student Senate President

**Senate Vote: 25Y-9N-7A  
PASSED: 12<sup>th</sup> February, 2020**